

# P2P Transfer

Transfer funds from your  
PICU Checking Account  
to another financial institution.



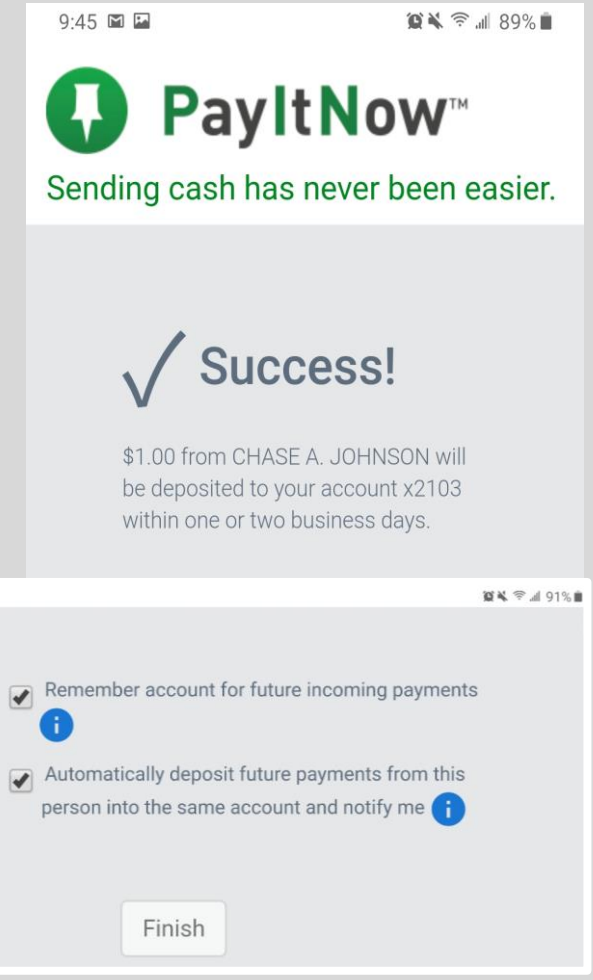
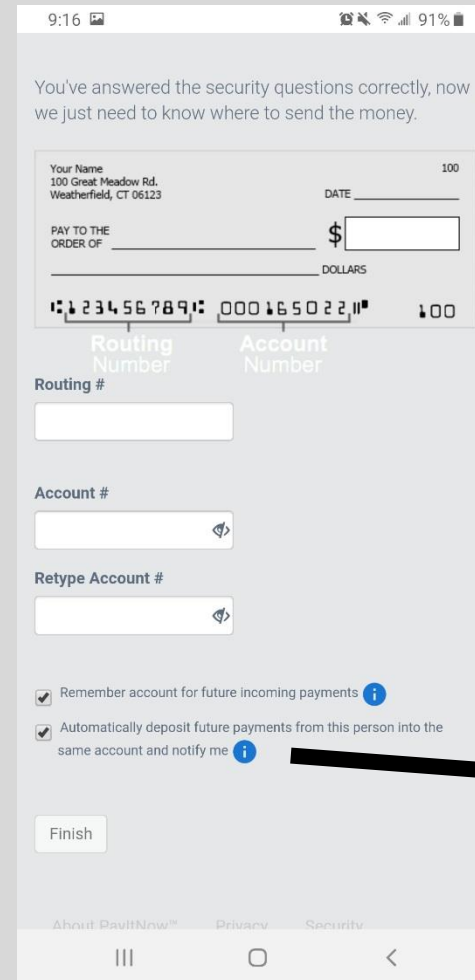
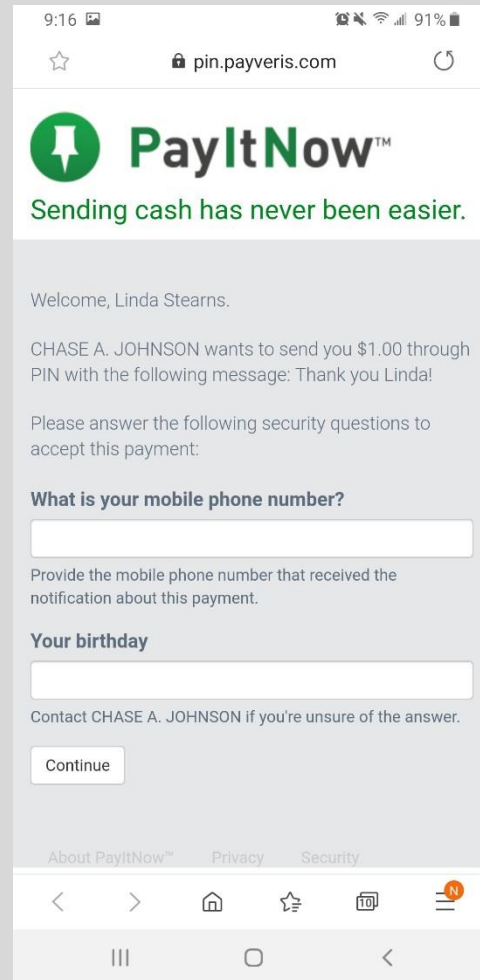
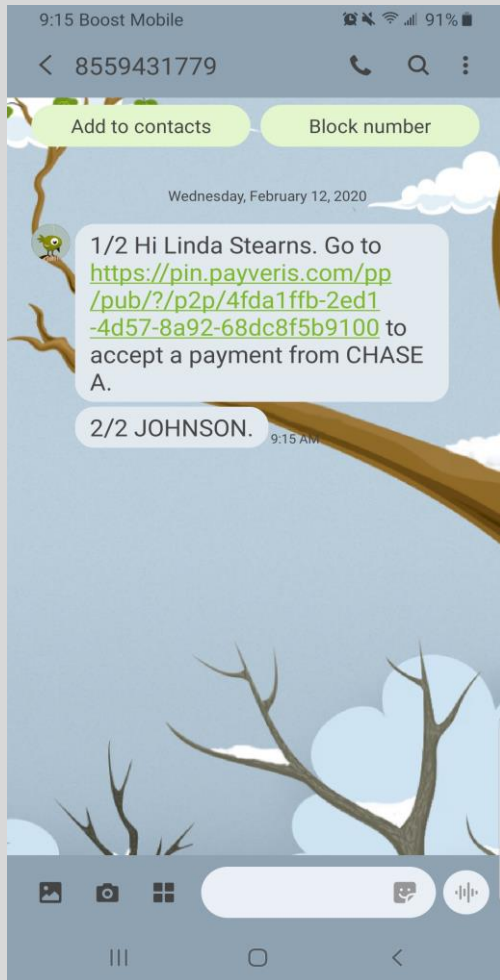
Payveris Bill Pay

# What the Member/Sender Experiences:

1. Information required to send a P2P transfer
  1. Name
  2. Amount
  3. Sending Method
  4. Security question/answer
- Sending Methods: **Email** or **Text**
- Security Question – entered freely, not from a list.
- Answer- case sensitive – alphanumeric

The screenshot shows a web interface for sending a payment. At the top, there are navigation icons: a home icon, a refresh icon, an envelope icon, a gear icon, a document icon, and an information icon. Below these is the title "Pay Anyone" in orange. The main form is divided into two columns. The left column contains the following fields: a "Pay" section with a sub-header "Choose a new recipient or a past recipient to pay again." and a dropdown menu set to "New Recipient"; a "Name:" field with the text "John Doe"; a "Send method:" dropdown menu set to "Email"; an "Email:" field with the text "jdoe@abc.com"; an "Amount:" field with the text "50.00"; and a "From account:" dropdown menu set to "001 - CHECKING: \$12,419,681.97". The right column contains: an "Optional message for recipient:" text area with the text "Thanks again!"; a "Question & Answer" section with a sub-header "Enter a question and answer only the recipient will know. This is a security measure to verify the identity of the recipient."; a "Question:" field with the text "What is my favorite color?"; and an "Answer:" field with the text "Pink". At the bottom of the form, there are two buttons: a blue "Send Payment" button and a green "Payment History" button.

# What the Recipient Experiences



# Facts About Pay Anyone (P2P)

- ❖ **Member must have a checking account to have bill pay or Pay Anyone**
- ❖ **The P2P transfer does not send until the recipient has accepted this payment \*\***
- ❖ **P2P payments are processed/sent 1 time per day Mon-Fri (4pm cutoff time)**
- ❖ **P2P payments take 1-3 business days to deposit to recipient's account.**
- ❖ **Member can enroll in bill pay and Pay Anyone independently**
- ❖ **Pay Anyone cannot support recurring payments**
- ❖ **CU has limits in place, per payment, daily limit and monthly limits**
- ❖ **CU may have fees associated with bill pay and Pay Anyone services**
- ❖ **Text message for Pay Anyone is now sent from a Toll-free phone number (855); this has helped eliminate a lot of cell phone companies from blocking the texts**
- ❖ **When auto-accept is in place for a transaction, that payment cannot be canceled by the Member/Sender and it will deposit to the account the Recipient entered prior.**
- ❖ **Maximum amount of transfer \$2,500**